

GHL/SE/2020-21

22nd March, 2021

To,  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001  
Scrip Code: 541546

To,  
The Secretary,  
National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400 051  
Scrip Symbol: GAYAHWS

Dear Sir / Madam,

**Sub: Disclosure of acquisition of shares pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref: SEBI Circular No: CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015**

With reference to the above stated subject, it is hereby informed that Gayatri Highways Limited (the "Company") has proposed to acquire 12.71% of Equity Share Capital in HKR Roadways Limited (the "Target Company") from the Existing Shareholder of the Target Company.

The Existing Shareholder of HKR Roadways Limited has agreed for sale of their equity shareholding to Gayatri Highways Limited [5,89,997 fully paid up equity shares of face value of INR 10 each aggregating to INR 58,99,970].

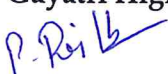
The Target Company is engaged in the business regarding four laning of the roads in the state of Telangana under Public Private Partnership (PPP) as Build, Operate and Transfer (BOT) basis and to collect toll, charges and fees from the users of the said project.

The Details required pursuant to the Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is given in **Annexure-1**.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Gayatri Highways Limited



P. Raj Kumar  
Company Secretary



## **GAYATRI HIGHWAYS LIMITED**

(Formerly know as Gayatri Domicile Private Limited)

Registered & Corporate Office :

1<sup>st</sup> Floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda,  
Hyderabad 500 082. Telangana, India.

CIN : L45100TG2006PLC052146

T +91 40 2331 0330 / 4284  
F +91 40 2339 8435

Email [ghl@gayatrihighways.com](mailto:ghl@gayatrihighways.com)  
[www.gayatrihighways.com](http://www.gayatrihighways.com)

**Annexure-1**

**Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para A of Part A of Schedule III to the Regulation 30 of the SEBI Listing Regulations**

| S. No. | Particulars                                                                                                                                                                   |                                                                                                                                                                                              |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.     | Name of the target entity, details in brief such as size, turnover etc.                                                                                                       | HKR Roadways Limited (the "Target Company"). The target company operates the business of Road Construction.<br><br>Total Revenue of HKR Roadways Limited is Rs. 1,87,44,72,814/- in FY 2020. |
| b.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired | The acquisition does not fall within related party Transactions.<br><br>The promoter/promoter group/ group companies have no interest in the Target Company.                                 |
| c.     | Industry to which the entity being acquired belongs                                                                                                                           | Infrastructure Industry                                                                                                                                                                      |
| d.     | Objects and effects of the acquisition                                                                                                                                        | As Gayatri Highways Limited is engaged in infrastructure industry, the investment in Target Company would be very beneficial for the future growth prospects.                                |
| e.     | Brief details of any governmental or regulatory approvals required for the acquisition                                                                                        | Not Applicable                                                                                                                                                                               |
| f.     | Indicative time period for completion of the acquisition                                                                                                                      | The acquisition is expected to be completed within 60 days from the date of acceptance of sale of Equity Shares by the Existing Shareholders of the Target Company.                          |
| g.     | Nature of consideration (cash consideration or share swap and details of the same)                                                                                            | Cash Consideration                                                                                                                                                                           |
| h.     | Cost of acquisition or the price at which the shares are acquired                                                                                                             | INR 58,99,970/-                                                                                                                                                                              |

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|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i. | Percentage of shareholding/control acquired and/or number of shares acquired                                                                                                                                                                             | 12.71% / 5,89,997 fully paid up equity shares of face value of INR 10 each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| j. | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief) | <p>HKR Roadways Limited was incorporated with the business four laning of Hyderabad – Karimnagar – Ramagundam Road (SH-1) from Km 28.200 to Km 235.058 in the state of Andhra Pradesh under Public Private Partnership (PPP) as Build, Operate and Transfer (BOT) basis and to collect toll, charges and fees from the users of the said project in accordance with the terms of the concession agreement to be entered in to with the The Governor of Andhra Pradesh represented by Chief Engineer (R&amp;B)-Core Road Network and Managing Director, A.P. Road Development Corporation.</p> <p>Date of Incorporation: 09<sup>th</sup> August, 2010</p> <p>History of last 3 years' Total Revenue<br/> FY 2017-18 – INR 2,10,84,30,182 /-<br/> FY 2018-19 – INR 1,87,80,83,723 /-<br/> FY 2019-20 – INR 1,87,44,72,814/-</p> <p>Country in which the acquired entity has presence:<br/> India</p> |



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